

**POLICY REGARDING UNAUTHENTICATED NEWS CIRCULATED THROUGH VARIOUS
MODES OF COMMUNICATION:**

As per code of conduct for Stock Broker in SEBI (Stock Brokers and Sub-brokers) Regulations, 1992 and SEBI circular Cir/ISD/1/2011 dated March 23, 2011, all SEBI registered market intermediaries are required to have proper internal code of conduct to govern the conduct of its Employees. In view of same, we implement code of conduct for communicating through various modes of communication. Employees are prohibited from:

1. Circulation of unauthenticated news related to various scrips in blogs/chat forums/e-mail etc.
2. Encouraging or circulating rumors or unverified information obtained from client, industry, any trade or any other sources without verification.
3. Either forwarding any market related news received in their official mail/personal mail/blog or in any other manner except after the same has been seen and approved by the Compliance Officer.

Our employees are restricted from circulation of rumors or unverified information obtained from client, industry, any trade or other sources without verification.

The employees will have to seek prior approval from our designated Compliance Officer on his e-mail id before forwarding any market related news received by them either in their official mail/personal mail/blog or in any other manner and all the reporting with regard to violation of the same shall be done to the designated Compliance Officer. If an employee fails to do so, he/she shall be deemed to have violated the various provisions contained in SEBI Act/Rules/Regulations etc. and shall be liable for disciplinary action.

In view of above, all the Employees of our organization are directed that:

1. They should not encourage or circulate rumors or unverified information obtained from client, industry, any trade done by other person or any other sources without verification.
2. Access of Blogs/Chat, Forums/Messenger, Websites, etc. should be only under the supervision of Compliance Officer or any person authorized by him. Please note that no access to above modes will be granted without the approval of the Compliance Officer.
3. If accessed, logs for any usage of such Blogs/Chat, Forums/Messenger Websites (called by any other name) shall be treated as records and the same should be maintained.
4. Be aware that any market related news received in your official mail/ personal mail/ blog or in any other manner, should be forwarded only after the same has been seen and approved by the Compliance Officer.